

Moderate income families
living in eligible rural communities
now have affordable home
financing.

- Applications are made locally through participating lenders.
- Mortgages are 30-year fixed.
- Loans may be up to 100% of the market value.
- No restrictions on size or design of the dwelling financed.



Rural Development
United States Department of
Agriculture

873 Federal Building
210 Walnut Street
Des Moines, IA 50309

515-284-4666
FAX: 515-284-6668
TDD: 515-284-4858

Lenders:

<http://www.rurdev.usda.gov/ia/rhsg.html>

Applicants:

<http://www.rurdev.usda.gov/ia/rhsguar.html>



EQUAL HOUSING
OPPORTUNITY

Rural Development is an Equal Opportunity Lender
Complaints of discrimination may be filed with the Secretary of
Agriculture, or the Under-Secretary, USDA-Rural Development,
Washington, D.C. 20250



*Committed to the future of
rural communities*










GUARANTEED RURAL HOUSING LOANS

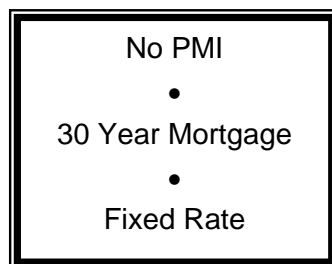


Moderate income
families in rural
Iowa now have
the opportunity
to own the home
of their dreams –
affordably.

Lender Highlights







A loan may be guaranteed if the purpose is housing acquisition, non-cosmetic improvements, and/or closing costs. This may include purchasing new or existing housing.

-  User-Friendly
-  100% LTV
-  90% Guarantee
-  No Mortgage Limit
-  Guarantee Fee may be passed on to the applicant
-  Refinance Guarantee Fee may be passed on to the applicant
-  24 Hour Commitment
-  Fully Marketable
-  Combine with other housing programs








Applicant Highlights

Homeownership loans are offered to assist moderate income households. Income limits are available from the participating lender or online. These households must be unable to obtain a comparable mortgage elsewhere.

-  The PITI (principal, interest, real estate taxes, and hazard insurance) to income ratio cannot exceed 29%.
-  The TD (total debt) to income ratio cannot exceed 41%.
-  Must have an acceptable credit history.
-  Must be a US Citizen or an eligible non-citizen.
-  Must reside in the property.
-  Apply with a participating lender.

Property Highlights

-  Located in a rural area or community of 20,000 or less.
-  Be structurally sound and in good repair.
-  Meet Rural Development thermal standards.
-  Have adequate electrical, plumbing, heating, water, and waste disposal.
-  New homes need to meet inspection and warranty requirements.

Other eligibility criteria may be obtained from a participating lender